

IC 4-12-6

Chapter 6. Biomedical Technology and Basic Research Trust Account

IC 4-12-6-1

"Account" defined

Sec. 1. As used in this chapter, "account" refers to the biomedical technology and basic research account established by section 3 of this chapter.

As added by P.L.21-2000, SEC.4. Amended by P.L.291-2001, SEC.60.

IC 4-12-6-2

"Master settlement agreement" defined

Sec. 2. As used in this chapter, "master settlement agreement" has the meaning set forth in IC 24-3-3-6.

As added by P.L.21-2000, SEC.4.

IC 4-12-6-3

Establishment and purpose of account; administration

Sec. 3. (a) The biomedical technology and basic research account is established within the Indiana tobacco master settlement agreement fund for the purposes set forth in section 4 of this chapter. The account consists of:

- (1) amounts, if any, that another statute requires to be distributed to the account from the Indiana tobacco master settlement agreement fund; and
- (2) grants, gifts, and donations intended for deposit in the account.

(b) The account shall be administered by the budget agency. Money in the account at the end of the state fiscal year does not revert to the state general fund but remains available for expenditure.

As added by P.L.21-2000, SEC.4. Amended by P.L.57-2001, SEC.1; P.L.291-2001, SEC.61.

IC 4-12-6-4

Distribution of money from account

Sec. 4. Subject to appropriation by the general assembly, review by the budget committee, and approval by the budget agency, the treasurer of state shall distribute money from the account to public and private entities to support biomedical technology and basic research initiatives, giving priority to initiatives that address tobacco related illnesses and that leverage matching dollars from federal or private sources.

As added by P.L.21-2000, SEC.4. Amended by P.L.291-2001, SEC.62.

IC 4-12-6-5

Cumulative nature of appropriations and distributions

Sec. 5. Appropriations and distributions from the account under

this chapter are in addition to and not in place of other appropriations or distributions made for the same purpose.

As added by P.L.21-2000, SEC.4. Amended by P.L.291-2001, SEC.63.